

**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**  
 (IN THOUSANDS)  
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	<b>TOTAL</b>	<b>BUILDING DEVELOPMENT &amp; MANAGEMENT CORPORATIONS</b>	<b>CONSTRUCTION &amp; FACILITIES MANAGEMENT</b>	<b>DES EQUIPMENT REPLACEMENT</b>	<b>EMPLOYEE BENEFITS PROGRAM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash received from users	\$ 394,210	\$ 12,125	\$ 39,243	\$ (354)	\$ 183,341
Cash payments to suppliers for goods and services	(276,843)	(2,845)	(15,433)	28	(171,214)
Cash payments for employee services	(78,972)	-	(25,318)	-	(1,946)
Other operating revenues	2,839	16	106	667	-
Net cash provided (used) by operating activities	41,234	9,296	(1,402)	341	10,181
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Interest paid on short-term loans	(75)	-	-	-	-
Interfund loan principal	642	-	-	-	-
Transfers in	1,620	-	383	-	-
Transfers out	(4,866)	-	(192)	-	(30)
Net cash provided (used) by noncapital financing activities	(2,679)	-	191	-	(30)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Acquisition of capital assets	(84,152)	(78,043)	(71)	(372)	(621)
Principal paid on general obligation bonds	(315)	-	(160)	-	-
Interest paid on general obligation bonds	(39)	-	(31)	-	-
Principal paid on revenue bonds	(70,370)	(70,370)	-	-	-
Interest paid on revenue bonds	(9,987)	(9,987)	-	-	-
Proceeds from new revenue bond issue	252,120	252,120	-	-	-
Principal paid on assessment	(15)	-	(15)	-	-
Interest paid on assessment	(6)	-	(6)	-	-
Deferred costs	(1,717)	(1,717)	-	-	-
Proceeds from disposal of capital assets	757	-	-	-	-
Net cash provided (used) by capital and related financing activities	86,276	92,003	(283)	(372)	(621)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Decrease in allocation of pooled reverse repurchase agreement	(5,537)	-	-	-	(1,028)
Interest on investments (Including unrealized gains/losses reported as cash and cash equivalents)	7,491	1,705	173	23	876
Purchase of investments	(3,141)	-	-	-	-
Net cash provided (used) by investing activities	(1,187)	1,705	173	23	(152)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	123,644	103,004	(1,321)	(8)	9,378
<b>CASH AND CASH EQUIVALENTS - JANUARY 1, 2007</b>	239,156	70,964	3,388	612	24,039
<b>CASH AND CASH EQUIVALENTS - DECEMBER 31, 2007</b>	<u>\$ 362,800</u>	<u>\$ 173,968</u>	<u>\$ 2,067</u>	<u>\$ 604</u>	<u>\$ 33,417</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ 10,484	\$ 6,617	\$ (1,264)	\$ 273	\$ 10,080
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Depreciation	11,672	3,150	385	370	9
Change in assets - (increase) decrease					
Accounts receivable, net	(193)	(559)	409	-	(50)
Due from other funds	2,987	-	(1,039)	(354)	(46)
Due from other governments, net	(96)	-	-	-	-
Inventory of supplies	(152)	-	14	-	-
Prepayments	541	(4)	-	-	-
Change in liabilities - increase (decrease)					
Accounts payable	(4,780)	157	200	52	35
Retainage payable	2	-	2	-	-
Estimated claim settlements	19,796	-	-	-	(21)
Due to other funds	88	(77)	(358)	-	6
Due to other governments	9	9	-	-	-
Wages payable	247	-	80	-	(58)
Taxes payable	6	1	-	-	-
Custodial accounts	45	-	-	-	45
Unearned revenues	186	2	-	-	185
Compensated absences	190	-	95	-	(6)
Other postemployment benefits	202	-	74	-	2
Total adjustments	30,750	2,679	(138)	68	101
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>\$ 41,234</u>	<u>\$ 9,296</u>	<u>\$ (1,402)</u>	<u>\$ 341</u>	<u>\$ 10,181</u>
<b>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES</b>					
Contributions of capital assets from government	\$ 1,904	\$ -	\$ 1,672	\$ 17	\$ -

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<b>FINANCIAL MANAGEMENT SERVICES</b>	<b>OFFICE OF INFORMATION RESOURCE MANAGEMENT OPERATING</b>	<b>INFORMATION &amp; TELECOM- MUNICATIONS SERVICES</b>	<b>INSURANCE</b>	<b>KING COUNTY GEOGRAPHIC INFORMATION SYSTEMS</b>	<b>MOTOR POOL EQUIPMENT RENTAL</b>
\$ 29,641	\$ 1,980	\$ 30,318	\$ 22,773	\$ 4,360	\$ 13,015
(10,204)	(400)	(9,174)	(23,523)	(578)	(7,858)
(19,272)	(1,245)	(16,764)	(2,026)	(3,107)	(1,720)
15	-	32	1,760	-	167
<u>180</u>	<u>335</u>	<u>4,412</u>	<u>(1,016)</u>	<u>675</u>	<u>3,604</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	1,169	-	-	68
(211)	(19)	(4,234)	(2)	(90)	(2)
(211)	(19)	(3,065)	(2)	(90)	66
(162)	(10)	(653)	(8)	(95)	(2,154)
-	-	(155)	-	-	-
-	-	(8)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	288
(162)	(10)	(816)	(8)	(95)	(1,866)
-	-	-	(3,524)	-	-
441	49	-	2,704	-	138
-	-	-	-	-	-
<u>441</u>	<u>49</u>	<u>-</u>	<u>(820)</u>	<u>-</u>	<u>138</u>
248	355	531	(1,846)	490	1,942
<u>4,794</u>	<u>1,349</u>	<u>7,782</u>	<u>83,578</u>	<u>482</u>	<u>3,408</u>
<u>\$ 5,042</u>	<u>\$ 1,704</u>	<u>\$ 8,313</u>	<u>\$ 81,732</u>	<u>\$ 972</u>	<u>\$ 5,350</u>
<u>\$ (1,625)</u>	<u>\$ 311</u>	<u>\$ 2,530</u>	<u>\$ (9,837)</u>	<u>\$ 382</u>	<u>\$ (1,407)</u>
371	8	796	1	51	3,321
-	-	(1)	-	(1)	-
395	115	46	(54)	27	1,844
(93)	-	(8)	-	-	-
-	-	-	-	-	(5)
-	-	-	545	-	-
361	(57)	(831)	(4,559)	192	(230)
-	-	-	-	-	-
-	-	-	12,485	-	-
539	22	1,607	358	(19)	52
-	-	-	-	-	-
92	(5)	90	3	15	1
-	-	5	-	-	-
-	-	-	-	-	-
(26)	-	25	-	-	-
118	(61)	117	37	21	23
48	2	36	5	7	5
<u>1,805</u>	<u>24</u>	<u>1,882</u>	<u>8,821</u>	<u>293</u>	<u>5,011</u>
<u>\$ 180</u>	<u>\$ 335</u>	<u>\$ 4,412</u>	<u>\$ (1,016)</u>	<u>\$ 675</u>	<u>\$ 3,604</u>
\$ -	\$ 5	\$ -	\$ -	\$ 29	\$ 105

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	PRINTING/ GRAPHIC ARTS SERVICES	PUBLIC WORKS EQUIPMENT RENTAL	SAFETY & WORKERS' COMPENSATION	WASTEWATER EQUIPMENT RENTAL
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from users	\$ 2,843	\$ 12,654	\$ 39,386	\$ 2,885
Cash payments to suppliers for goods and services	(2,123)	(11,013)	(21,603)	(903)
Cash payments for employee services	(1,296)	(3,493)	(2,543)	(242)
Other operating revenues	11	62	-	3
Net cash provided (used) by operating activities	<u>(565)</u>	<u>(1,790)</u>	<u>15,240</u>	<u>1,743</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Interest paid on short-term loans	(75)	-	-	-
Interfund loan principal	642	-	-	-
Transfers in	-	-	-	-
Transfers out	(2)	(23)	(10)	(51)
Net cash provided (used) by noncapital financing activities	<u>565</u>	<u>(23)</u>	<u>(10)</u>	<u>(51)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of capital assets	-	(1,340)	-	(623)
Principal paid on general obligation bonds	-	-	-	-
Interest paid on general obligation bonds	-	-	-	-
Principal paid on revenue bonds	-	-	-	-
Interest paid on revenue bonds	-	-	-	-
Proceeds from new revenue bond issue	-	-	-	-
Principal paid on assessment	-	-	-	-
Interest paid on assessment	-	-	-	-
Deferred costs	-	-	-	-
Proceeds from disposal of capital assets	-	350	-	119
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(990)</u>	<u>-</u>	<u>(504)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Decrease in allocation of pooled reverse repurchase agreement	-	-	(985)	-
Interest on investments (including unrealized gains/losses reported as cash and cash equivalents)	-	285	944	153
Purchase of investments	-	-	(3,141)	-
Net cash provided (used) by investing activities	<u>-</u>	<u>285</u>	<u>(3,182)</u>	<u>153</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>-</u>	<u>(2,518)</u>	<u>12,048</u>	<u>1,341</u>
<b>CASH AND CASH EQUIVALENTS - JANUARY 1, 2007</b>	<u>-</u>	<u>10,719</u>	<u>23,806</u>	<u>4,235</u>
<b>CASH AND CASH EQUIVALENTS - DECEMBER 31, 2007</b>	<u>\$ -</u>	<u>\$ 8,201</u>	<u>\$ 35,854</u>	<u>\$ 5,576</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (543)	\$ (1,835)	\$ 6,531	\$ 271
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Depreciation	15	2,358	3	834
Change in assets - (increase) decrease	-	-	9	-
Accounts receivable, net	-	-	-	-
Due from other funds	(234)	169	1,474	644
Due from other governments, net	5	-	-	-
Inventory of supplies	-	(160)	-	(1)
Prepayments	-	-	-	-
Change in liabilities - increase (decrease)	-	-	-	-
Accounts payable	(22)	48	(139)	13
Retainage payable	-	-	-	-
Estimated claim settlements	-	-	7,332	-
Due to other funds	454	(2,459)	(19)	(18)
Due to other governments	-	-	-	-
Wages payable	(3)	12	20	-
Taxes payable	-	-	-	-
Custodial accounts	-	-	-	-
Unearned revenues	-	-	-	-
Compensated absences	(241)	64	23	-
Other postemployment benefits	4	13	6	-
Total adjustments	<u>(22)</u>	<u>45</u>	<u>8,709</u>	<u>1,472</u>
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>\$ (565)</u>	<u>\$ (1,790)</u>	<u>\$ 15,240</u>	<u>\$ 1,743</u>
<b>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES</b>				
Contributions of capital assets from government	\$ 2	\$ 74	\$ -	\$ -